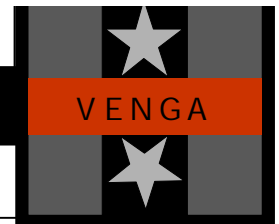


**VENGA AEROSPACE SYSTEMS INC.**



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## **PRESS RELEASE**

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**TSX VENTURE EXCHANGE**

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### **VENGA LAUNCHES ITS CLIK 3D E-COMMERCE WEB SITE**

**TORONTO, ONTARIO, June 26, 2003 – Venga Aerospace Systems Inc. (“Venga”) announces the launch today of its e-commerce web site, [www.clik3d.com](http://www.clik3d.com) designed to provide users access to CLIK 3D’s line of advanced consumer and commercial 3D products and services. The site offers comprehensive information about CLIK 3D’s full product catalogue, in depth descriptions of CLIK 3D’s line of 3D consumer cameras and commercial processors, an easy to use 3D photo finishing order service, an inter-active 3D photography advice column and more.**

**“This new e-commerce site is an important tool in our continuing efforts to successfully commercialize our various 3D products and services,” stated Venga’s President, Hirsh Kwinter. “Our goal was to design a site that would serve as a one stop, user friendly shopping environment for the 3D consumer. This is a consumer that has been severely under-serviced for the last two years. The CLIK 3D site will allow us to step in and both aggressively and effectively fill this void,” continued Kwinter. “Test marketing to date has made us quite confident that this new e-commerce site will be a significant revenue generator for Venga,” added Kwinter.**

**Venga’s graphics division produces and markets advanced 3D products and services for both consumer and commercial applications. The aeronautics division of the Company is currently in development of a full-scale composite drone aircraft.**

**This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Venga's results to differ materially from expectations.**

**These include risks relating to company performance, market fluctuations and other risks. These forward-looking statements speak only as of the date hereof. Venga disclaims any intent or obligation to update these forward-looking statements.**

**The TSX Venture Exchange has neither approved, nor disapproved the information in this release.**

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